

STRICTLY CONFIDENTIAL

ANNEX A

28th October 2020

The Director General
Colombo Stock Exchange
Level # 04-01, West Block
World Trade center
Echelon Square
Colombo 1.


Dear Sir,

The Boards of Directors of Nation Lanka Finance PLC and Sinhaputhra Finance PLC wish to announce that they have executed a Term Sheet agreeing to seek an amalgamation of Nation Lanka Finance PLC into Sinhaputhra Finance PLC. The proposed amalgamation shall be subject to valuations which have been commissioned on the two entities and the receipt of approval from the Monetary Board of Sri Lanka thereafter.


The Boards of Directors of Nation Lanka Finance PLC and Sinhaputhra Finance PLC are of the opinion that the proposed amalgamation will result in Nation Lanka Finance PLC and Sinhaputhra Finance PLC meeting the core capital requirements that have been mandated by the Monetary Board of Sri Lanka.

Shareholders and other stakeholders of Nation Lanka Finance PLC and Sinhaputhra Finance PLC are advised that the Boards of the aforesaid companies will keep them duly informed of further developments.

On behalf of


Nation Lanka Finance PLC
Company Secretary

CORPORATE ARCADE LTD (PB 3794)
COMPANY SECRETARIES


Sinhaputhra Finance PLC
Company Secretary

H.K. Dilh
Company Secretary
Sinhaputhra Finance PLC
No. 11, Hill Street,
Kandy.